

Policy Type: Executive Expectations**Budgeting**

Financial planning for any fiscal year shall be derived from a multi-year plan following the *Board's Purpose* policies without risking fiscal jeopardy.

Accordingly, the Superintendent must present to the Board a recommended budget which:

1. Is in a summary format understandable by a lay person;
2. Summarizes district expenditures by function, fund, and object; and district revenues by revenue source;
3. Considers the recommendations made by each school-level and district-level accountability committees relative to priorities for expenditures of district funds;
4. Discloses budget planning assumptions;
5. Presents a budget that lowers the projected cash reserves at any time to less than minimum amount required by law;
6. Provides adequate and reasonable budget support for Board development and other governance priorities, including the costs of fiscal audit, Board and committee meetings, Board memberships and Board legal fees;
7. Ensures the fiscal soundness of future years and builds District capability sufficient to achieve *Board Purpose* in future years;
8. Reflects anticipated changes in employee compensation and benefits.

Adopted: September 9, 1998

Revised: 05/01, 09/05, 05/08, 10/17